

SOFTHEON

PRICE PROPOSAL

Invitation to Bid #710-23-0052

Asset Verification Services

Bid Deadline: July 26, 2023 at 1 p.m. CT

Bid Opening Date & Time: July 26, 2023 at 2 p.m. CT

Submitted to:

Arkansas Department of Human Services
Attn: Office of Procurement
David King, OP Buyer
700 Main Street, Slot W345
Little Rock, AR 72201
(501) 683-6456
DHS.OP.Solicitations@dhs.arkansas.gov

Submitted by:

Softheon Inc.
Rob Miller
General Manager & SVP, Govt. Solutions
1500 Stony Brook Road
Stony Brook, NY 11794
(631) 885-3939
rmiller@softheon.com

OFFICIAL BID PRICE SHEET					
710-23-0052 Asset Verification Services					
All costs must be included in the unit price. Bidder must submit a printed copy of the completed official bid price sheet with bid submission. Costs not included in the unit price below are not billable under a contract established from this solicitation.					
Quantities are estimated for bidding purposes only. Quantities may increase or decrease.					
ITEM	DESCRIPTION	ESTIMATED QUANTITY	UOM	UNIT PRICE	
1	Implementation (one-time cost)	1	Lump Sum	\$765,000.00	
ITEM	DESCRIPTION	ESTIMATED QUANTITY	UOM	UNIT PRICE <i>(per recovery)</i>	EXTENDED AMOUNT <i>(QTY x Unit Price)</i>
2	Cost Per Recovery	80,000	Each	\$5.97	\$ 477,600.00
TOTAL <i>(Item 1 unit price + Item 2 extended amount)</i>				\$	1,242,600.00

Softheon's Pricing Justification and Notes:

1. Softheon's pricing includes the implementation and ongoing hosting, operations, and maintenance of our Verify solution proposed to support all Asset Verification Services.
2. The Unit Price of \$5.97 stated above in cell E11 is subject to a standard 3% increase annually to account for rising technology and staffing costs as well as inflation beyond the base one-year contract term.
3. The pricing provided above assumes a monthly minimum of 1,200 service requests (transactions).
4. Our pricing can also be provided in a tiered pricing structure, if desired by DHS. We can submit pricing for this separate structure, as desired, in a subsequent Best and Final Offer (BAFO), to best align to your anticipated volume and to provide maximized cost savings.
5. The pricing provided can also be further reduced if the purchase of a performance bond is not required.
6. As required, this bid is valid for 120 days following the bid opening.

Thank you for taking the time to review our response.

Should you need any additional information, please contact us. We look forward to hearing from you!

Contact Information:

Rob Miller

General Manager & SVP, Govt. Solutions

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The Softheon logo is displayed in a bold, white, sans-serif font against a dark blue background. The letters are closely spaced and have a modern, geometric feel. The background of the entire page features a pattern of light blue, overlapping, rounded rectangular shapes.